

Board Meeting Summary, January 2024

Highlights of the monthly Board of Directors' meeting of the Workers Compensation Board of Prince Edward Island

BOARD OF DIRECTORS

Chair

Jim MacPhee

Employer Representatives

Karen Creighan

Gail Ellis

Krishna Burugadda

Worker Representatives

Valerie Robinson

Jim McInnis

Blair Weeks

At the January 25th, 2024 meeting, the Workers Compensation Board of Directors:

- Received a report from the Chief Executive Officer on operational items including:
 - 2023 Employer Survey Summary Report
- Received a Strategic Accountability Report on indicators which included: client measures, financial measures and health care measures.
- Received the Q4 2023 Investment Report.
- Received a monitoring report on the Board of Directors' governance policy on "General Executive Constraint". This policy is monitored annually and provides general direction that all organizational practices, activities and decisions must be lawful, prudent and within acceptable business and professional ethics. Analysis indicates WCB compliance with this policy. (Executive POL-95).
- Received a monitoring report on the Board of Directors' governance policy on "Emergency Executive Succession". This policy is monitored annually and requires the Chief Executive Officer to ensure that not fewer than two other senior managers are familiar with the work of the Board of Directors and Chief Executive Officer issues and processes. Analysis indicates WCB compliance with this policy. (Executive POL-99).
- Received a monitoring report on the Board of Directors' governance policy on "Asset Protection". This policy is monitored annually and provides direction on protection against liability losses, internal controls including purchasing and handling of cash, maintenance of assets and protection of intellectual property, information and files. Analysis indicates WCB compliance with this policy. (Executive POL-96).
- Received a report on the Safety and Prevention activities from the OHS Division.
- Approved the WCB 2024-2026 Strategic Plan.
- Approved the 2024 Policy Priorities Workplan.
- Approved "in-principle" the following policy to go to the Workers Compensation Board's website for stakeholder consultation:

- POL-01, Psychological and Psychiatric Conditions

Please note amended policies are available on the Workers Compensation Board’s website under “WCB Information: Policy Consultation”.

- Established the next Board of Directors’ regular meeting date for April 4th, 2024.