

Board Meeting Summary, July 2022

Highlights of the Board of Directors' meeting of the Workers Compensation Board of Prince Edward Island

BOARD OF DIRECTORS

Chair

Jim MacPhee

Employer Representatives

Alan MacKinnon

Gail Ellis

Krishna Buruggadda

Worker Representatives

Nicole McKenna, Vice Chair

Valerie Robinson

Nancy MacFadyen

At the July 28th, 2022 meeting, the Workers Compensation Board of Directors:

- Received reports of the work of the Audit Committee & Governance Committee.
- Received a report from the Chief Executive Officer on operational items including:
 - Engage PEI – posting upcoming vacancies for the WCB Board of Directors
 - Financial Conditions & Activities (2nd Quarter Forecast)
 - Strategic Accountability Report
 - Investment Report
- Received a Strategic Accountability Report Q2 on indicators which included: client measures, financial measures and health care measures.
- Received a monitoring report on the Board of Directors' governance policy on “**Financial Conditions & Activities**”. With respect to the actual, ongoing financial condition and activities, the Chief Executive Officer shall not cause or allow risk to financial stability or approve expenditures that deviate materially from Workers Compensation Board priorities established in Ends policies. Analysis indicates WCB compliance with this policy. (Executive POL-100).
- Approved Recommendation to Executive Council on Benefit Enhancements:
 - Wage Loss Benefits
 - Maximum Annual Earnings
 - Indexation of EWL, Pension & Survivor Benefits
 - Burial Expenses & Lump Sum Death Benefits

- Approved “in principle”, the following policies to go to the Workers Compensation Board's website for stakeholder consultation:
 - Return to Work (POL-93)
 - Vocational Rehabilitation (POL-117)
 - Extended Wage Loss (POL-85)
 - Hearing Loss (POL-09)
 - Time Frame Limitations (POL-90)
 - Rescind, COVID-19 Vaccine Policy (POL-162)

Please note amended act is available on the Workers Compensation Board’s website under “WCB Information: Policy & Legislation”.

- Established the next Board of Directors’ meeting date for September 22nd, 2022.