

Board Meeting Summary, July 2023

Highlights of the monthly Board of Directors' meeting of the Workers Compensation Board of Prince Edward Island

BOARD OF DIRECTORS

Chair

Jim MacPhee

Employer Representatives

Gail Ellis

Krishna Burugadda

Karen Creighan

Worker Representatives

Valerie Robinson, Vice Chair

Blair Weeks

Jim McInnis

At the July 27th, 2023 meeting, the Workers Compensation Board of Directors:

- Received reports of the work of the Audit Committee & Governance Committee.
- Received a report from the Chief Executive Officer on operational items including:
 - Financial Conditions & Activities (2nd Quarter Forecast)
 - Investment Report (2nd Quarter)
- Received a Strategic Accountability Report Q2 on indicators which included: client measures, financial measures, and health care measures.
- Received a monitoring report on the Board of Directors' governance policy on "Financial Conditions & Activities". With respect to the actual, ongoing financial condition and activities, the Chief Executive Officer shall not cause or allow risk to financial stability or approve expenditures that deviate materially from Workers Compensation Board priorities established in Ends policies. Analysis indicates WCB compliance with this policy. (Executive POL-100).
- Approved revised amendments to the ENDS Policy (POL-114).
- Approved updated Policy Priorities 2023 Workplan
- Approved policy to go to the Workers Compensation Board's website for stakeholder consultation:
 - Conditions for Entitlement (POL-71)

Please note amended act is available on the Workers Compensation Board's website under "WCB Information: Policy & Legislation".

- Established the next Board of Directors' meeting date for September 28th, 2023.